



ASTRONOMICAL SOCIETY OF AUSTRALIA

Incorporated in the ACT
ABN 37 660 297 848

Treasurer's Report to the 2016 AGM, University of Sydney 6 July 2016

The Society's finances continue to be on a solid foundation.

We currently have about 705 active members. Of these members 75% are financial as of 30 June 2015. In line with modern trends, 361 members have paid their 2016 membership dues via direct on-line transfer, while 134 have supplied their credit cards details for their payments. Only 10 members have used cheques to make their payments. Nearly 10% of the payments had some associated error, clearly signaling the need for a future automated on-line payment system. There is still around \$22k of subs to be collected for 2016. There has been about \$79k in subs invoiced to date. 20 members have not paid their dues for three years, while 40 members have not paid their dues for two years.

This year the Foundation for the Advancement in Astronomy (FAA) has received about \$2.4k in donations from members.

Ravi Sood, 30 June 2016

ASA Bank accounts

	31/3/2015	31/3/2016
ASA chq 062 166 0090 2732	49,310.53	64,614.37
ASA online business 2284 1028 1061	32,992.73	33,482.82
Term Deposit 06 2284 50140052	140,257.73	144,330.92
Total	222,560.99	242,428.11

NOTES ON ASA BANK ACCOUNTS

The ASA term deposit account (...0052) is on a one-year term, with interest, at 2.25%, paid every four weeks. The account matures on 20 December every year.

ASA Expenses	2014/2015		2015/2016	
Accounting	4,785		5,350	[1]
Annual Reviews	1,495		1,849	[2]
Workshops/Chapters	6,729		3,000	
Council Meetings	2,292		5,128	[3]
ASM	10,301		5,645	[4]
Bank Fees	397		451	
Discounts Subs	2,250		8,778	[5]
STA membership	1,689		-	
Insurance	2,041		2,013	
Misc. General	40		5,870	[6]
HWWS Expenses	-		3,223	[7]
Page Medal	46		192	[8]
Office Exp	774		93	
PASA	23,120		23,454	[9]
Science meets Parl.	1,651		5,303	
Student Travel Support	7,291		7,423	
TOTAL Expenses	64,901		77,772	

[1] Audit and booking fees paid

[2] Annual Reviews paid in 15/16 financial year

[3] Teleconferences using Hotair conferencing system, councilor travel expenses, catering

[4] Councillor travel, ASA ASM Conference

[5] Early payment discounts

[6] Includes \$4k to N Lomb for History of ASA

[7] HWSA Travel

[8] Page Medal

[9] Payments to PASA editors

ASA Income	2014/2015		2015/2016	
ASM	16,429	[10]	-	
Subs	72,335		68,321	
Annual Reviews	1,105		320	
Miscellaneous	4,431		48	
PASA Royalty	22,267		32,007	
Interest	3,676		4,573	
TOTAL	120,243		105,269	

[10] ASM surplus Macquarie Uni

FAA Bank accounts

FAA Bank Accounts	31/3/2015	31/3/2016
FAA Chq 065004 10222301	35,866.77	38,126.73
FAA online 2284 1028 7949	11,873.34	12,049.73
Term deposit 06 2210 50131569	202,914.41	210,288.19
Total	250,654.52	260,464.65

NOTES ON FAA BANK ACCOUNTS

The FAA term deposit account (...1569) is on a three-year term, starting 20/12/2014 with interest, at 3.60%, paid every six months.

FAA Income and Expenses

Income	2014/2015	2015/2016
Donations - General	32,453	2,412
Interest	2,888	7,562
Total Income	35,341	9,974
Expenses		
Prizes	2,000	8,000
Bank Charges	89	93
Total Expenses	2,089	8,093
Net Surplus	33,252	1,881

FAA Funds allocation to Medals and Prizes as at 31 March 2016

	Total March 2015	Donations	Prizes	Interest *	Total March 2016
David Allen Prize	31,250	-		1431	32,681
Heisler Prize	30,436	154	(500)	-	30,590
Webster Prize	19,367	121	(1,000)	887	20,375
No Pref [11]	17,231	2037		789	20,057
Bok Prize	11,565	-	(500)	529	12,094
Page Medal	1,568	-		71	1,639
Gascoigne Fund [12]	24,648	-	(1,000)	-	24,648
Harley Wood Fund [13]	46,088	-		2111	48,199
Cole Fund [14]	35,941	100		1646	37,687

[11] No preference will be allocated to prizes/funds to make them self-sustaining.
*Interest allocation based on Tanya Hill's (prize coordinator) calculations to make each prize/fund self-sustaining.

[12] The Gascoigne Fund is used to support the Ellery lectureship.

[13] Funds are used to support student travel to the HWSA.

[14] Donated by Martin Cole – the Cole Fund is for supporting student workshops

Subscription Rates for 2017

Each year there will be a fee increase based on the CPI (1.3% for Mar 15 - Mar 16)

	Current Rate	2017 Rate	Discount	Rate if paid by 28/2/2017
Fellow	200	203	33	170
Member	168	170	33	137
Student, Retired	80	81	22	59
Associate	80	81	22	59
Associate Society	112	113	-	113
Corporate Member	585	593	-	593

The above proposed figures do NOT include a possible additional cost of an IAU levy, to be discussed at the AGM