



ASTRONOMICAL SOCIETY OF AUSTRALIA

Incorporated in the ACT

ABN 37 660 297 848

Treasurer's Report

2020 ASA AGM

<http://asa.astronomy.org.au/council.php#report>

Yeshe Fenner



Overview

- 769 members with 620 financial (81%)
- Healthy surplus is being used to fund administrative assistance, new ASA website & support the implementation of the strategic plan
- The financial audit is still underway, expected to be completed next week. This presentation contains preliminary figures from the draft report



ASA & Foundation Equity

ASA

| | <u>Note</u> | <u>2020</u> | <u>2019</u> |
|----------------------------------------------------------|-------------|-----------------------|-----------------------|
| Australia Incorporated for the year ended 31 March 2020. | | \$ | \$ |
| CURRENT ASSETS | | | |
| Cash and term deposits | 2 | 463,414 | 408,046 |
| Other assets | 3 | 17,540 | 10,050 |
| TOTAL CURRENT ASSETS | | <u>480,954</u> | <u>418,096</u> |
| CURRENT LIABILITIES | | | |
| Payables | 5 | <u>13,838</u> | <u>8,754</u> |
| TOTAL EQUITY | | <u><u>467,116</u></u> | <u><u>409,342</u></u> |

Foundation

| | <u>Notes</u> | <u>2020</u> | <u>2019</u> |
|-----------------------------|--------------|-----------------------|-----------------------|
| | | \$ | \$ |
| CURRENT ASSETS | | | |
| Cash Assets | 3 | 262,692 | 274,139 |
| Receivables | 4 | 5,128 | 2,464 |
| TOTAL CURRENT ASSETS | | <u>267,820</u> | <u>276,603</u> |
| TOTAL EQUITY | | <u><u>267,820</u></u> | <u><u>276,603</u></u> |



ASA Income

INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

| | <u>2020</u> | <u>2019</u> |
|----------------------------------------------------------|----------------|----------------|
| Australia Incorporated for the year ended 31 March 2020. | \$ | \$ |
| INCOME | | |
| Annual scientific meeting | 3,593 | 129,041 |
| Membership fees | 66,700 | 61,372 |
| Sponsorships | 14,065 | 61,174 |
| Bank interest | - | 5,474 |
| Other Income | 313 | 3,299 |
| Publications | 49,613 | 11,082 |
| | <u>134,284</u> | <u>271,442</u> |

- Both income and expenditure for 2019 were unusually high because we managed the ASA ASM finances directly
- Sponsorships includes ~\$14,000 for the ECR workshop that had to be postponed
- Publications lower than average in 2019 and higher than average in 2020 because of delayed receipt of PASA royalties



ASA Expenditure

| | <u>2020</u> | <u>2019</u> |
|---------------------------------|-------------|-------------|
| Administration Expenses | 6,774 | - |
| Advertising | 5,000 | - |
| Grants to schools and chapters | 2,382 | 21,096 |
| Grants & Prizes | 13,264 | 1,368 |
| Publication costs | 18,250 | 33,557 |
| Audit and accountancy fees | 5,100 | 4,950 |
| ASA meetings and lectures | 10,250 | 153,412 |
| Consulting and Contractors | 2,577 | 5,736 |
| Science meets Parliament | 1,769 | - |
| Bank charges | 144 | 316 |
| Office expenses | 26 | - |
| Insurance | 2,186 | 2,091 |
| Systems & Appliances | 8,788 | 2,461 |
| | <hr/> | <hr/> |
| Total Expenses | 76,510 | 224,987 |
| | <hr/> | <hr/> |
| NET SURPLUS FOR THE YEAR | 57,774 | 46,455 |

- Advertising \$5000 was for a video for IAU100 highlighting Aust astro achievements
- Systems & appliances includes costs towards our new website being developed
- Average surplus over past 7 years ~\$40,000 and \$55,000 over the last 3 years



Foundation Financials

INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

| | Notes | <u>2020</u> | <u>2019</u> |
|---------------------------------|-------|----------------|-----------------|
| | | \$ | \$ |
| INCOME | 1 | | |
| Donations | | - | 5,600 |
| Interest | | 5,670 | 1,201 |
| Total Income | | <u>5,670</u> | <u>6,801</u> |
| EXPENDITURE | | | |
| Prizes awarded | | 14,500 | 23,818 |
| Bank charges | | (47) | 120 |
| Total Expenses | | <u>14,453</u> | <u>23,938</u> |
| Net Surplus for the year | | <u>(8,783)</u> | <u>(17,137)</u> |

- There were approx. \$600 of donations, which need to be transferred to the Foundation account and reflected as such in the final report



COVID-19 impacts on 2020-21 forecast

- No APRIM/HWSA travel subsidies (had allocated \$250/student approx. \$15,000 total)
- Fewer student travel awards (had budgeted up to \$15,000)
- Cancellation of most ASA events is approx. cost neutral
- Most other operational expenses unaffected



ASA Membership Rates 2021

| | Current Rate | 2021 Rate | Discount | Rate if paid by 28/2/2021 |
|-------------------------------------------|--------------|-----------|----------|---------------------------|
| Fellow | 213 | 213 | 33 | 180 |
| Member | 178 | 178 | 33 | 145 |
| Student, Retired, Overseas | 85 | 85 | 22 | 63 |
| Associate | 85 | 85 | 22 | 63 |
| Associate Society | 119 | 119 | | 119 |
| Corporate Member | 618 | 618 | | 618 |

We propose to freeze the 2021 fees at the 2020 level, in recognition of the financial impact COVID-19 may have had on our members, their families and their institutions



Election of auditor

- We propose to engage the services of David Pettman from CAAA Wong and Mayes to undertake next year's audit



Questions

<http://asa.astronomy.org.au/council.php#report>