

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**COMMITTEE'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

The Committee presents the financial report of The Astronomical Society of Australia Incorporated for the year ended 31 March 2020.

**Committee Members**

The names of the committee members at the date of this report are:

Immediate Past President	Prof J S B Wyithe	Swinburne University of Technology
President	A/Prof. Cathryn Trott	Curtin University
Vice President	Professor J Lattanzio	Monash University
Secretaries	Dr M L Duldig	University of Tasmania
	Dr J W O'Byrne	University of Sydney
Treasurer	Ms Yeshe Fenner	Swinburne University of Technology
Councillors	Dr B. Catinella	University of Western Australia
	Dr E da Cunha	University of Western Australia
	Dr T. Hill	Museum Victoria
	Prof I. Mandel	Monash University
	A/Prof. D Zucker	Macquarie University
Student Representative	Mr C. Matthew	University of Southern Queensland
Chair Editorial Board	Dr S. Shabala	University of Tasmania
Prizes & Awards	Dr K. Bolejko	University of Tasmania
Media & Outreach	Dr M Brown	Monash University

**Principal Activities**

The principal activity of the Society during the financial year was the promotion of the science of astronomy.

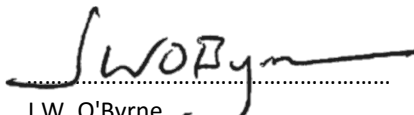
**Significant Changes**

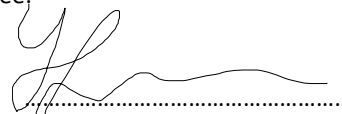
There was no significant change in the activities of the Society during the financial year.

**Operating Result**

The net surplus from ordinary activities amounted to \$50,730

Signed in accordance with a resolution of the Committee.

  
.....  
J.W. O'Byrne  
Secretary

  
.....  
Yeshe Fenner  
Treasurer

14 September ,2020

14 Sep ,2020

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<u>2020</u>	<u>2019</u>
	\$	\$
<b>INCOME</b>		
Annual scientific meeting	3,593	129,041
Membership fees	61,982	61,372
Sponsorships	14,065	61,174
Bank interest	1,913	5,474
Other Income	313	3,299
Publications	49,613	11,082
	<u>131,479</u>	<u>271,442</u>
Administration Expenses	6,774	-
Advertising	5,000	-
Grants to schools and chapters	842	21,096
Grants & Prizes	12,489	1,368
Publication costs	18,250	33,557
Audit and accountancy fees	5,100	4,950
ASA meetings and lectures	10,250	153,412
Consulting and Contractors	2,576	5,736
Science meets Parliament	1,769	-
Bank charges	149	316
Office expenses	26	-
Systems & Appliances	8,788	2,461
Insurance	2,186	2,091
Other Expenses	6,550	-
	<u>80,749</u>	<u>224,987</u>
<b>NET SURPLUS FOR THE YEAR</b>	<u>50,730</u>	<u>46,455</u>

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and term deposits	2	465,327	408,046
Other assets	3	3,030	10,050
<b>TOTAL CURRENT ASSETS</b>		<u>468,357</u>	<u>418,096</u>
<b>NON-CURRENT ASSETS</b>			
Office equipment	4	-	-
<b>TOTAL NON-CURRENT ASSETS</b>		<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>		<u>468,357</u>	<u>418,096</u>
<b>CURRENT LIABILITIES</b>			
Payables	5	8,285	8,754
<b>TOTAL CURRENT LIABILITIES</b>		<u>8,285</u>	<u>8,754</u>
<b>TOTAL LIABILITIES</b>		<u>8,285</u>	<u>8,754</u>
<b>NET ASSETS</b>		<u>460,072</u>	<u>409,342</u>
<b>EQUITY</b>			
Accumulated funds	6	460,072	409,342
<b>TOTAL EQUITY</b>		<u>460,072</u>	<u>409,342</u>

The accompanying notes form part of these accounts.

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (A.C.T.). The Committee has determined that the society is not a reporting entity.

The financial report has been prepared on an accruals basis, is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No specific Australian Accounting Standard or other specific authoritative pronouncement of the Australian Accounting Standards Board has been applied.

Amounts shown in the Income Statement are exclusive of goods and services tax.

**a) Revenue**

Interest income is recognised in the period in which it is received.

**Membership Fees**

Membership fees are recognised as income in the period to which they relate.

**Donations**

Donations are recognised as income upon receipt.

**b) Taxation**

The Society's activities are exempt from income tax pursuant to Section 50.5 of the Income Tax Assessment Act 1997. However, the Society is subject to and liable for other taxes in accordance with State and Commonwealth legislation.

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<u>2020</u>	<u>2019</u>
	\$	\$
<b>2. CASH AND TERM DEPOSITS</b>		
Cash at bank	277,150	221,782
Term deposits with bank	188,177	186,264
	<u>465,327</u>	<u>408,046</u>
<b>3. OTHER ASSETS</b>		
Trade debtors	3,030	10,050
Credit Card receipts		-
	<u>3,030</u>	<u>10,050</u>
<b>4. OFFICE EQUIPMENT</b>		
Computer, at cost	1,869	1,869
Less Accumulated depreciation	(1,869)	(1,869)
	<u>-</u>	<u>-</u>
<b>5. PAYABLES</b>		
Trade creditors	-	-
Credit Card Receipts	-	614
Amounts owing to the Foundation for the Advancement of Astronomy	2,325	2,464
GST payable	5,960	5,676
	<u>8,285</u>	<u>8,754</u>
<b>6. ACCUMULATED FUNDS</b>		
Accumulated funds as at 1 April 2019	409,342	362,887
Net surplus for the year	50,730	46,455
Accumulated funds as at 31 March 2020	<u>460,072</u>	<u>409,342</u>

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**STATEMENT BY THE MEMBERS OF THE COMMITTEE**

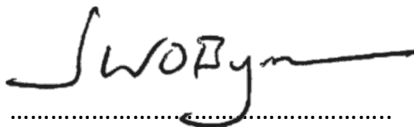
**FOR THE YEAR ENDED 31 MARCH 2020**

The Committee has determined that the Society is not a reporting entity and that this special purpose financial report has been prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

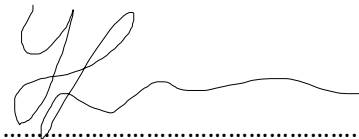
In the opinion of the Committee the financial report as set out on pages 2 to 5:

- a) presents a true and fair view of the financial position of The Astronomical Society of Australia Incorporated as at 31 March 2020 and of its performance for the year ended on that date.
- b) at the date of this statement, there are reasonable grounds to believe that The Astronomical Society of Australia Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....  
J.W. O'Byrne  
Secretary



.....  
Yeshe Fenner  
Treasurer

14 September ,2020

14 Sep ,2020

**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

**ABN 37 660 297 848**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	<u>Notes</u>	<u>2020</u> \$	<u>2019</u> \$
<b>CURRENT ASSETS</b>			
Cash Assets	3	262,692	274,139
Receivables	4	4,989	2,464
<b>TOTAL CURRENT ASSETS</b>		<u>267,681</u>	<u>276,603</u>
<b>TOTAL ASSETS</b>		<u>267,681</u>	<u>276,603</u>
<b>CURRENT LIABILITIES</b>			
Amounts payable	5	-	-
<b>Net Deficit for the year</b>		-	-
<b>TOTAL LIABILITITES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>267,681</u>	<u>276,603</u>
<b>EQUITY</b>			
Settlement Sum		100	100
Accumulated Surplus	6	267,581	276,503
<b>TOTAL EQUITY</b>		<u>267,681</u>	<u>276,603</u>

The accompanying notes form part of these accounts.

**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

**ABN 37 660 297 848**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>Notes</b>	<b><u>2020</u></b>	<b><u>2019</u></b>
		<b>\$</b>	<b>\$</b>
<b>INCOME</b>	1		
Donations		636	5,600
Interest		5,670	1,201
<b>Total Income</b>		<u>6,306</u>	<u>6,801</u>
<b>EXPENDITURE</b>			
Prizes awarded		15,275	23,818
Bank charges		(47)	120
<b>Total Expenses</b>		<u>15,228</u>	<u>23,938</u>
<b>Net Deficit for the year</b>		<u>(8,922)</u>	<u>(17,137)</u>

The accompanying notes form part of these accounts.



**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

**ABN 37 660 297 848**

**NOTES TO AND FORMING PARTS OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The committee of the trustee has determined that the Foundation is not a reporting entity and that this financial report is a special purpose financial report complying with the requirements of the Trust Deed.

The financial report has been prepared on an accruals basis, is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No specific Australian Accounting Standard or other specific authoritative pronouncement of the Australian Accounting Standards Board has been applied.

Amounts shown in the Income Statement are exclusive of goods and services tax.

**a) Revenue**

**Interest Income**

Interest income is recognised in the period in which it is received.

**Donations**

Net Deficit for the year

**b) Taxation**

The Foundation is a Deductible Gift Recipient under the terms of the Income Tax Assessment Act.

**c) Comparative amounts**

Where appropriate, comparative amounts have been amended to reflect the current year's presentation of the financial report.

**2. TRUSTEE & OBJECTIVE**

The Trustee of the Foundation is the Astronomical Society of Australia Inc., ABN 37 660 297 848.

The objective of the Foundation is to make funds available to Educational Institutions, Scientific Institutions and other Eligible Institutions to contribute to the advancement of the field of astronomy and related fields and to recognise and support excellence in those fields, in Australia.

**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**  
**ABN 37 660 297 848**

**NOTES TO AND FORMING PARTS OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<u>2020</u>	<u>2019</u>
	\$	\$
<b>3. CASH ASSETS</b>		
Cash at bank	49,686	64,139
Cash on term deposit with bank	213,006	210,000
	<u>262,692</u>	<u>274,139</u>
<b>4. RECEIVABLES</b>		
Other Debtors	2,664	-
Loan - Astronomical Society of Australia	2,325	2,464
	<u>4,989</u>	<u>2,464</u>
<b>5. CURRENT LIABILITIES</b>		
Loan - Astronomical Society of Australia	-	-
	<u>-</u>	<u>-</u>
<b>6. ACCUMULATED FUNDS</b>		
Accumulated Funds as at 1 April 2019	276,503	293,640
Deficit for the year	(8,922)	(17,137)
Accumulated Funds as at 31 March 2020	<u>267,581</u>	<u>276,503</u>

**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

**ABN 37 660 297 848**

**STATEMENT BY THE MEMBERS OF THE COMMITTEE OF THE TRUSTEE  
FOR THE YEAR ENDED 31 MARCH 2020**

The Committee of the Trustee, the Astronomical Society of Australia Inc., has determined that the Foundation for the Advancement of Astronomy is not a reporting entity and that this special purpose financial report has been prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and in compliance with the provisions of the Trust Deed.

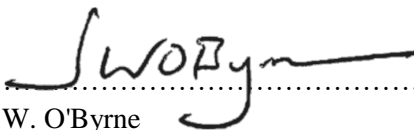
In the opinion of the Committee of the Trustee the financial report as set out on pages 1 - 4:

- a) Presents a true and fair view of the financial position of the Foundation for the Advancement of Astronomy as at 31 March 2020 and the results of its operations for the year then ended.
- b) At that date of this statement, there are reasonable grounds to believe that Foundation for the Advancement of Astronomy will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee of the Trustee and is signed on behalf of the Committee of the Trustee by:

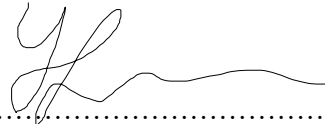
Net Def .....

J.W. O'Byrne  
Secretary



14 September,2020

Yeshe Fenner  
Treasurer



14 Sep ,2020