

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

ABN 37 660 297 848

**COMMITTEE'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Committee presents the financial report of The Astronomical Society of Australia Incorporated for the year ended 31 March 2023.

**Committee Members**

The names of the committee members at the date of this report are:

Immediate Past President	A/Prof. Cathryn Trott	Curtin University
President	Professor J Lattanzio	Monash University
Vice President	Prof Jonathan Bland-Hawthorn	University of Sydney
Secretaries	Dr M L Duldig	University of Tasmania
	Dr J W O'Byrne	University of Sydney
Treasurer	Ms Yeshe Fenner	Swinburne University of Technology
Councillors	Dr B. Catinella	University of Western Australia
	Prof. Richard de Grijs	Macquarie University
	Dr T. Hill	Museum Victoria
	A/Prof. Richard McDermid	Macquarie University
	A/Prof. Bernhard Mueller	Monash University
	Dr Sarah Pearce	SKAO Australia
Student Representative	Dr Matthew Roth	Australian National University
Chair Editorial Board	Dr S. Shabala	University of Tasmania
Prizes & Awards	Dr K. Bolejko	University of Tasmania
Media & Outreach	Dr M Brown	Monash University

**Principal Activities**

The principal activity of the Society during the financial year was the promotion of the science of astronomy.

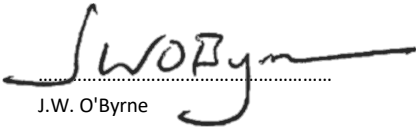
**Significant Changes**


There was no significant change in the activities of the Society during the financial year.

**Operating Result**

The net surplus from ordinary activities amounted to \$25,621.

Signed in accordance with a resolution of the Committee.

  
.....  
J.W. O'Byrne  
Secretary

  
.....  
Yeshe Fenner  
Treasurer

22 August,2023

22 August, 2023

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

ABN 37 660 297 848

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>	<u>2022</u>
	\$	\$
<b>INCOME</b>		
Annual scientific meeting	2,018	-
Membership fees	67,224	57,655
Donations for FAA	-	-
Bank interest	482	1,565
Other Income	5,282	-
Publications	49,369	25,231
	<u>124,375</u>	<u>84,451</u>
Administration Expenses	4,394	12,115
Advertising	9,500	4,250
COVID/IDEA Community Grants	1,081	2,361
Chapter Expenses	8,797	
Grants & Prizes	4,925	990
Publication costs	26,346	26,274
Audit and accountancy fees	9,589	5,250
ASA meetings and lectures	8,340	7,437
Consulting and Contractors	9,473	-
Science meets Parliament	3,923	1,550
Bank charges	179	174
Office expenses	134	70
Systems & Applications	8,500	6,141
Website and Domain	1,164	
Insurance	2,229	2,218
Other Expenses	180	882
	<u>98,754</u>	<u>69,712</u>
<b>NET SURPLUS FOR THE YEAR</b>	<u>25,621</u>	<u>14,739</u>

The accompanying notes form part of these accounts

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<b>CURRENT ASSETS</b>			
Cash and term deposits	2	565,362	530,630
Other assets	3	365	3,667
<b>TOTAL CURRENT ASSETS</b>		<u>565,727</u>	<u>534,297</u>
<b>NON-CURRENT ASSETS</b>			
Office equipment	4	-	-
<b>TOTAL NON-CURRENT ASSETS</b>		<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>		<u>565,727</u>	<u>534,297</u>
<b>CURRENT LIABILITIES</b>			
Payables	5	15,097	9,288
<b>TOTAL CURRENT LIABILITIES</b>		<u>15,097</u>	<u>9,288</u>
<b>TOTAL LIABILITIES</b>		<u>15,097</u>	<u>9,288</u>
<b>NET ASSETS</b>		<u>550,630</u>	<u>525,009</u>
<b>EQUITY</b>			
Accumulated funds	6	550,630	525,009
<b>TOTAL EQUITY</b>		<u>550,630</u>	<u>525,009</u>

The accompanying notes form part of these accounts.

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (A.C.T.).

The Committee has determined that the society is not a reporting entity.

The financial report has been prepared on an accruals basis, is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No specific Australian Accounting Standard or other specific authoritative pronouncement of the Australian Accounting Standards Board has been applied.

Amounts shown in the Income Statement are exclusive of goods and services tax.

**a) Revenue**

Interest income is recognised in the period in which it is received.

**Membership Fees**

Membership fees are recognised as income in the period to which they relate.

**Donations**

Donations are recognised as income upon receipt.

**b) Taxation**

The Society's activities are exempt from income tax pursuant to Section 50.5 of the Income Tax Assessment Act 1997. However, the Society is subject to and liable for other taxes in accordance with State and Commonwealth legislation.

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>	<u>2022</u>
<b>2. CASH AND TERM DEPOSITS</b>		
Cash at bank	192,214	337,963
Term deposits with bank	373,148	192,667
	<u>565,362</u>	<u>530,630</u>
<b>3. OTHER ASSETS</b>		
Amount owing from Foundation for the Advancement of Astronomy	-	3,667
Trade debtors	365	-
Provision for doubtful debts	-	-
	<u>365</u>	<u>3,667</u>
<b>4. OFFICE EQUIPMENT</b>		
Computer, at cost	1,869	1,869
Less Accumulated depreciation	(1,869)	(1,869)
	<u>-</u>	<u>-</u>
<b>5. PAYABLES</b>		
Accrued Expenses	5,100	5,100
Amounts owing to the Foundation for the Advancement of Astronomy	7,008	-
GST payable	2,989	4,188
	<u>15,097</u>	<u>9,288</u>
<b>6. ACCUMULATED FUNDS</b>		
Accumulated funds as at 1 April	525,009	510,270
Net surplus for the year	25,621	14,739
Accumulated funds as at 31 March 2023	<u>550,630</u>	<u>525,009</u>

**THE ASTRONOMICAL SOCIETY OF AUSTRALIA INCORPORATED**

**ABN 37 660 297 848**

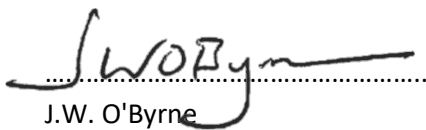
**STATEMENT BY THE MEMBERS OF THE COMMITTEE**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Committee has determined that the Society is not a reporting entity and that this special purpose financial report has been prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the Committee the financial report as set out on pages 2 to 5:

- a) presents a true and fair view of the financial position of The Astronomical Society of Australia Incorporated as at 31 March 2023 and of its performance for the year ended on that date.
- b) at the date of this statement, there are reasonable grounds to believe that The Astronomical Society of Australia Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
.....  
J.W. O'Byrne  
Secretary

22 August,2023

  
.....  
Yeshe Fenner  
Treasurer

22 August ,2023

**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

**ABN 37 660 297 848**

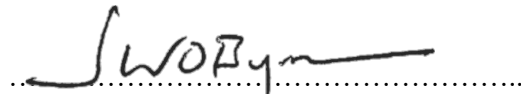
**STATEMENT BY THE MEMBERS OF THE COMMITTEE OF THE TRUSTEE  
FOR THE YEAR ENDED 31 MARCH 2023**


The Committee of the Trustee, the Astronomical Society of Australia Inc., has determined that the Foundation for the Advancement of Astronomy is not a reporting entity and that this special purpose financial report has been prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and in compliance with the provisions of the Trust Deed.

In the opinion of the Committee of the Trustee the financial report as set out on pages 1 - 4:

- a) Presents a true and fair view of the financial position of the Foundation for the Advancement of Astronomy as at 31 March 2023 and the results of its operations for the year then ended.
- b) At that date of this statement, there are reasonable grounds to believe that Foundation for the Advancement of Astronomy will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee of the Trustee and is signed on behalf of the Committee of the Trustee by:

  
.....  
J.W. O'Byrne  
Secretary

  
.....  
Yeshe Fenner  
Treasurer

22 August,2023

22 August ,2023

**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

**ABN 37 660 297 848**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	<u>2023</u>	<u>2022</u>
		\$	\$
<b>INCOME</b>	1		
Donations		10,675	2,148
Interest		1,357	1,296
<b>Total Income</b>		<u>12,032</u>	<u>3,444</u>
<b>EXPENDITURE</b>			
Prizes awarded		12,000	14,500
Bank charges		120	120
<b>Total Expenses</b>		<u>12,120</u>	<u>14,620</u>
<b>Net Deficit for the year</b>		<u>(88)</u>	<u>(11,176)</u>

The accompanying notes form part of these accounts.



**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

**ABN 37 660 297 848**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		\$	\$
<b>CURRENT ASSETS</b>			
Cash Assets	3	241,307	252,699
Receivables	4	13,620	5,983
<b>TOTAL CURRENT ASSETS</b>		<u>254,927</u>	<u>258,682</u>
<b>TOTAL ASSETS</b>		<u>254,927</u>	<u>258,682</u>
<b>CURRENT LIABILITIES</b>			
Amounts payable	5	-	3,667
<b>Net Deficit for the year</b>		<u>-</u>	<u>3,667</u>
<b>TOTAL LIABILITITES</b>		<u>-</u>	<u>3,667</u>
<b>NET ASSETS</b>		<u>254,927</u>	<u>255,015</u>
<b>EQUITY</b>			
Settlement Sum		100	100
Accumulated Surplus	6	254,827	254,915
<b>TOTAL EQUITY</b>		<u>254,927</u>	<u>255,015</u>

The accompanying notes form part of these accounts.

**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

ABN 37 660 297 848

**NOTES TO AND FORMING PARTS OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The committee of the trustee has determined that the Foundation is not a reporting entity and that this financial report is a special purpose financial report complying with the requirements of the Trust Deed.

The financial report has been prepared on an accruals basis, is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No specific Australian Accounting Standard or other specific authoritative pronouncement of the Australian Accounting Standards Board has been applied.

Amounts shown in the Income Statement are exclusive of goods and services tax.

**a) Revenue**

**Interest Income**

Interest income is recognised in the period in which it is received.

**Donations**

Net Deficit for the year

**b) Taxation**

The Foundation is a Deductible Gift Recipient under the terms of the Income Tax Assessment Act.

**c) Comparative amounts**

Where appropriate, comparative amounts have been amended to reflect the current year's presentation of the financial report.

**2. TRUSTEE & OBJECTIVE**

The Trustee of the Foundation is the Astronomical Society of Australia Inc., ABN 37 660 297 848.

The objective of the Foundation is to make funds available to Educational Institutions, Scientific Institutions and other Eligible Institutions to contribute to the advancement of the field of astronomy and related fields and to recognise and support excellence in those fields, in Australia.

**FOUNDATION FOR THE ADVANCEMENT OF ASTRONOMY**

**ABN 37 660 297 848**

**NOTES TO AND FORMING PARTS OF THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	\$	\$
<b>3. CASH ASSETS</b>		
Cash at bank	23,827	35,946
Cash on term deposit with bank	217,480	216,753
	<u>241,307</u>	<u>252,699</u>
<b>4. RECEIVABLES</b>		
Other Debtors	6,612	5,983
Loan - Astronomical Society of Australia	7,008	-
	<u>13,620</u>	<u>5,983</u>
<b>5. CURRENT LIABILITIES</b>		
Loan - Astronomical Society of Australia	-	3,667
	<u>-</u>	<u>3,667</u>
<b>6. ACCUMULATED FUNDS</b>		
Accumulated Funds as at 1 April	254,915	266,091
Deficit for the year	(88)	(11,176)
Accumulated Funds as at 31 March	<u>254,827</u>	<u>254,915</u>