



ASTRONOMICAL SOCIETY OF AUSTRALIA

Incorporated in the ACT

ABN 37 660 297 848

Treasurer's Report

2023 ASA AGM

<https://asa.astronomy.org.au/about-2/council-reports/>

Yeshe Fenner



Overview

- 784 active members with 109 overdue renewals
- Our healthy financial position was used to fund recent new initiatives incl: IDEA grants, publicity for ASA prizes, increased support for students, Chapters and PASA editorial board & to support the implementation of the strategic plan
- Auditor reports are still being finalised. Final versions will be circulated shortly.



ASA & Foundation Equity

ASA accounts (for operational costs)

	<u>2023</u>	<u>2022</u>
CURRENT ASSETS		
Cash and term deposits	564,916	530,630
Other assets	4,032	3,667
TOTAL CURRENT ASSETS	<u>568,948</u>	<u>534,297</u>
CURRENT LIABILITIES		
Payables	<u>18,766</u>	<u>9,288</u>
TOTAL EQUITY	<u><u>550,182</u></u>	<u><u>525,009</u></u>

Foundation accounts (for donations and prizes)

	<u>2023</u>	<u>2022</u>
	\$	\$
CURRENT ASSETS		
Cash Assets	240,578	252,011
Receivables	16,049	5,374
TOTAL CURRENT ASSETS	<u>256,627</u>	<u>257,385</u>
CURRENT LIABILITIES		
Amounts payable	<u>4,354</u>	<u>3,667</u>
TOTAL EQUITY	<u><u>252,273</u></u>	<u><u>253,718</u></u>



ASA Income

	<u>2023</u>	<u>2022</u>
	\$	\$
INCOME		
Annual scientific meeting	2,018	-
Membership fees	67,224	57,655
Donations for FAA	-	-
Bank interest	482	1,565
Other Income	5,282	-
Publications	50,481	25,231
	<u>125,487</u>	<u>84,451</u>

- Member fees were lower than average in 2022 due to COVID fund fee waivers and unpaid renewals. In 2023 they were higher than average due to new members and payment of overdue renewals.
- PASA/Publication income lower than usual in 2022 because 2021 received an “early” 2022 payment, but back to expected level in 2023.
- Income includes sponsorship for ASM and HWSA (“Other income”)



ASA Expenditure

	<u>2023</u>	<u>2022</u>
	\$	\$
Administration Expenses	5,256	12,115
Advertising	9,500	4,250
COVID/IDEA Community Grants	1,081	2,361
Grants to schools and chapters	3,087	-
Chapter Expenses	13,947	-
Grants & Prizes	1,000	990
Publication costs	25,234	26,274
Audit and accountancy fees	5,747	5,250
ASA meetings and lectures	8,340	7,437
Consulting and Contractors	11,257	-
Science meets Parliament	673	1,550
Bank charges	179	174
Office expenses	134	70
Systems & Applications	9,612	6,141
Website and Domain	800	-
Insurance	2,229	2,218
Other Expenses	2,238	882
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Total Expenses	100,314	69,712
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NET SURPLUS FOR THE YEAR	25,173	14,739

- Some of these numbers need recoding, but bottom line is a surplus of ~\$25,000



Foundation Financials

	Notes	<u>2023</u> \$	<u>2022</u> \$
INCOME	1		
Donations		10,675	2,148
Interest		-	-
Total Income		<u>10,675</u>	<u>2,148</u>
EXPENDITURE			
Prizes awarded		12,000	14,500
Bank charges		120	120
Total Expenses		<u>12,120</u>	<u>14,620</u>
Net Deficit for the year		<u>(1,445)</u>	<u>(12,472)</u>

- Prizes: Heisler \$1000; Green \$2500; Webster \$2500; Bok \$1000; McGregor \$5000
- Donations include \$10K for new ARDC-funded software Prize
- ASA currently has ~\$590K of ASA/FAA funds in Term Deposits earning ~4.1% interest p.a. (~\$24K p.a.)
- Interest will appear in reports when Term Deposits mature



2023/2024 budget forecast

- Another surplus projected for 2023/24

Expenses	\$	Note
Accounting	\$3,750.00	Accounting
Audit	\$5,500.00	Audit
Administration Expenses	\$10,000.00	
Advertising	\$250.00	
Council Meetings	\$0.00	
ASM	\$0.00	
Marketing & PR - SiP	\$5,000.00	SiP - ASM 2023
ASA Members Survey 2023	\$5,000.00	
Bank/Stripe Fees	\$950.00	
Systems & Appliances	\$10,000.00	Wa/STA/Domains/Eclipse
Chapter Funding	\$9,000.00	6 chapters including new TDA
Insurance	\$2,300.00	
Legal Fees	\$0.00	
Office Expenses	\$340.00	
Postage	\$0.00	
PASA	\$33,896.00	inc. PASA Admin
Science Meets Parliament	\$3,250.00	
Student Travel Support	\$20,000.00	
Council meeting travel and dinner	\$3,000.00	
IDEA Fund	\$4,000.00	
COVID Fund	\$0.00	
Total	\$116,236.00	
Income		
ASM	\$0.00	
Subscriptions	\$63,000.00	
PASA	\$55,500.00	5% share increase
Donations	\$0.00	
Miscellaneous	\$0.00	
Interest	\$8,000.00	Includes \$7800 TD interest
Total	\$126,500.00	
Projected Surplus	\$10,264.00	



ASA Membership Rates 2024

	Current Rate	2024 Rate	Discount	Rate if paid by 28/2/2024
Fellow	213	213	33	180
Member	178	178	33	145
Student, Retired, Overseas	85	85	22	63
Associate	85	85	22	63
Associate Society	119	119		119
Corporate Member	0	0		

We would usually raise fees by CPI (which is 7% for the year ending March 2023). However, we propose to once again freeze the fees (the 4th year in a row), in recognition of our healthy financial position, and financial pressures some of our members may be facing.



Election of auditor

- We propose to engage the services of Jeff Ryan C.A. B Bus from Thomas Davis & Co, who handled this year's audit, to undertake next year's audit.



Questions

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