



ASTRONOMICAL SOCIETY OF AUSTRALIA

Incorporated in the ACT

ABN 37 660 297 848

Treasurer's Report

2024 ASA AGM

Yeshe Fenner



Overview

- 791 active members with 146 overdue renewals
- Our healthy financial position was used to fund recent new initiatives incl: publicity for ASA prizes, increased support for students, Chapters and PASA editorial board & to support the implementation of the strategic plan
- Financial reports have been finalised and accepted by the auditor and ASA.



ASA & Foundation Equity

ASA accounts (for operational costs)

	<u>2024</u>	<u>2023</u>
CURRENT ASSETS		
Cash and term deposits	566,948	565,362
Other assets	350	365
TOTAL CURRENT ASSETS	<u>567,298</u>	<u>565,727</u>
CURRENT LIABILITIES		
Payables	<u>16,002</u>	<u>15,097</u>
TOTAL EQUITY	<u><u>551,295</u></u>	<u><u>550,630</u></u>

Foundation accounts (for donations and prizes)

	<u>2024</u>	<u>2023</u>
	\$	\$
CURRENT ASSETS		
Cash Assets	235,029	241,307
Receivables	14,165	13,620
TOTAL CURRENT ASSETS	<u>249,194</u>	<u>254,927</u>
CURRENT LIABILITIES		
Amounts payable	<u>-</u>	<u>-</u>
TOTAL EQUITY	<u><u>249,194</u></u>	<u><u>254,927</u></u>



ASA Income

	<u>2024</u>	<u>2023</u>	<i>2024 Forecast</i>
	\$	\$	
INCOME			
Annual scientific meeting	-	2,018	0
Membership fees	63,259	67,224	62,000
Donations for ECR Software Prize	5,000	-	0
Bank interest	11,659	482	8,000
Other Income	-	5,282	300
Publications	<u>55,036</u>	<u>49,369</u>	55,500
	<u>134,954</u>	<u>124,375</u>	125,800

- Interest earnings higher than in recent years due to higher interest rates on Term Deposits
- Membership fees were unusually high in 2023 due to payments of overdue fees
- PASA publications revenue continues to be a major source of ASA's income



ASA Expenditure

	<u>2024</u>	<u>2023</u>	<i>2024 Forecast</i>
Administration Expenses	5,322	4,394	10,000
Advertising	6,136	9,500	5,250
COVID/IDEA Community Grants	-	1,081	4,000
Chapter Expenses	1,500	8,797	9,000
Grants & Prizes	39,417	4,925	20,000
Publication costs	35,686	26,346	33,896
Audit and accountancy fees	8,725	9,589	9,250
ASA meetings and lectures	5,823	8,340	3,000
Student Travel Fund	-	-	(see grants & prizes)
Consulting and Contractors	7,354	9,473	(see admin expenses)
Science meets Parliament	9,532	3,923	3,250
Bank charges	192	179	950
Office expenses	-	134	340
Systems & Applications	10,872	8,500	9,000
Website and Domain	1,283	1,164	1,000
Insurance	2,445	2,229	2,300
Other Expenses	-	180	5,000 (members survey)
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Total Expenses	134,289	98,754	116,236
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NET SURPLUS FOR THE YEAR	665	25,621	9,564
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- Student travel awards = ~\$39K (see grants & prizes) is double our budget, with a total of ~\$54K committed in the last two rounds, due to unprecedented demand
- Publication costs = PASA Editorial Board fees + admin support + AAS ad
- Advertising = promotion of ASA Prizes



Foundation Financials

	<u>2024</u> \$	<u>2023</u> \$
INCOME		
Donations	545	10,675
Interest	4,842	1,357
Total Income	<u>5,387</u>	<u>12,032</u>
EXPENDITURE		
Prizes awarded	11,000	12,000
Bank charges	120	120
Total Expenses	<u>11,120</u>	<u>12,120</u>
Net Deficit for the year	<u><u>(5,733)</u></u>	<u><u>(88)</u></u>

- Prizes: Heisler \$1000; Green \$2500; Webster \$2500 x 2; Bok \$1000; ECR software \$1500



2024/2025 budget forecast

- We project a small deficit next year

Expenses	\$	Note
Accounting	\$3,750.00	Accounting
Audit	\$5,500.00	Audit
Administration Expenses	\$10,000.00	
Advertising	\$0.00	
Council Meetings	\$0.00	
ASM/HWSA	\$3,700.00	Student prizes + \$2K HWSA subsidy
Marketing & PR - SiP	\$8,500.00	SiP - Page Prize + ASA Prizes
ASA Members Survey 2023	\$3,000.00	
Bank/Stripe Fees	\$950.00	
Systems & Appliances	\$11,000.00	Wa/STA/Domains/Eclipse
Chapter Funding	\$11,000.00	6 chapters incl TDA + \$2K extra for IDEA
Insurance	\$2,500.00	
Legal Fees	\$0.00	
Office Expenses	\$5,500.00	
Postage	\$0.00	
PASA	\$35,000.00	inc. PASA Admin
Science Meets Parliament	\$5,000.00	
Student Travel Support	\$20,000.00	
Council meeting travel and dinne	\$3,000.00	
IDEA Fund	\$1,000.00	
Total	\$129,400.00	
Income		
ASM	\$0.00	
Subscriptions	\$64,000.00	
PASA	\$55,500.00	5% share increase
Donations	\$0.00	
Miscellaneous	\$0.00	
Interest	\$8,000.00	Incl TD interest
Total	\$127,500.00	
Projected Surplus	-\$1,900.00	



ASA Membership Rates 2025

	Current Rate	2025 Rate	Discount	Rate if paid by 28/2/2025
Fellow	213	213	33	180
Member	178	178	33	145
Student, Retired, Overseas	85	85	22	63
Associate	85	85	22	63
Associate Society	119	119		119
Corporate Member	0	0		

We would usually raise fees by CPI (which was 3.6% for the year ending March 2024). However, we propose to once again freeze the fees (the 5th year in a row), in recognition of our healthy financial position, and financial pressures some of our members may be facing.



Election of auditor

- We propose to re-engage the services of Jeff Ryan C.A. B Bus from Thomas Davis & Co, who handled this year's audit, to undertake next year's audit.



Questions

<https://asa.astronomy.org.au/about-2/council-reports/>

Slack channel: [#agm](#)